

Notice is hereby given of the Annual General Meeting (AGM) of the Muizenberg Improvement District that will take place on Wednesday 11th December 2019 at 18.00 at the Bowling Club, Muizenberg Park where the following items will be discussed:

**NB Registration will start at 5.30pm so please arrive early if possible so that the meeting can start on time.**

**AGENDA**

1. Registration
2. Welcome & Apologies
   1. Membership
      1. resignations
      2. new members
   2. Quorum to constitute a meeting
3. Previous AGM minutes

3.1 Approval

3.2 Matters arising

1. Chairman’s Report
2. Feedback on operations 2018-19
3. Noting of Audited Financial Statements 2018-19
4. Approval of extension of the 5 year term Business Plan 2020- 2025
5. Budget
   1. Approval of budget 2020-21
6. Approval of implementation plan 2020-21
7. Appointment of auditors

11 Confirmation of Company secretary

12 Members Resolutions

i)

In terms of Section 65 of the Companies Act 71 of 2008 3(a),(b)(ii) and 4, as members we request that the following Members’ Resolution be included on the Agenda of the 2019 AGM of the Muizenberg Improvement District (MID).

ORDINARY RESOLUTION

In terms of 12.4.1 of the Memorandum of Incorporation the Members may remove a Director from office in terms of Section 71 of the Companies Act 71 of 2008 ((71(1)and (2) refer).

It is hereby **RESOLVED** that Claudia Braude be removed with immediate effect as a Director of the MID.

(Motivation attached)

P.Dugmore M.Van Lennep

ii)

In terms of Section 65 of the Companies Act 71 of 2008 3(a),(b)(ii) and 4, as members we request that the following Members’ Resolution be included on the Agenda of the 2019 AGM of the Muizenberg Improvement District (MID).

 ORDINARY RESOLUTION

In terms of 12.4.1 of the Memorandum of Incorporation the Members may remove a Director from office in terms of Section 71 of the Companies Act 71 of 2008 ((71(1)and (2) refer).

 It is hereby **RESOLVED** that Steven Frankal be removed with immediate effect as Director of the MID.

(motivation attached)

M.Van Lennep J.Heerkens

13. Election of Board Members

14. General / Q & A

15. Adjournment

**Please note the following:**

**The present Directors of the MID and their respective portfolios are:**

|  |  |
| --- | --- |
| Name | Current SRA Portfolio |
| P.J.Corbett | Chair, Finance, Governance |
| S. Frankal | Vice Chair, Economic Development |
| C. Braude | Bad Buildings, Council Liaison |
| T. Megaw  J.De KocK  D.Edson | Public Safety  Environment  Social Development |

All stakeholders and interested parties are invited to attend, however, only owners registered as members of the company may vote.

* Per clause 11.9.2 of the Memorandum of Incorporation, no member who is in arrears with payment of the additional rate for more than 60 (sixty) days, shall be entitled to vote at an AGM for so long as s/he is so in arrears except if the member can prove that s/he is in a dispute or has entered into an appropriate payment arrangement with the City or can provide proof of payment.
* Owners wishing to apply for membership should do so via the website or by email.  New membership applications should be received by 28TH November 2019 to be approved and accepted at a meeting of the Board of directors of the MID NPC prior to the AGM.
* Any member may appoint a Proxy to attend the meeting on his/her behalf.  Forms of Proxy may be downloaded from the website or requested by email. The proxy form must be delivered to the offices of the Company no less than 24 hours prior to the advertised time of the start of the meeting, failing which it shall not be deemed to be valid.
* Enquiries should be addressed as far in advance as possible, by email as above or by letter to the registered office of the company. The Annual Financial Statements can be downloaded from the website.
* Clause 12.1.7 of the MOI states “As required by item 5(1)(b) of Schedule 1 to the Act, at least 1/3 (one third) of the directors shall resign every year at the AGM, but shall be eligible for re-election.”  Therefore, the following two Directors: P.Corbett and T.Megaw will resign and will offer themselves for re-election.. In addition two coopted Directors J.De Kock, D.Edson must stand down automatically. Forms for nomination of directors may be downloaded from the website or be requested by email. These form must be delivered to the offices of the Company no less than 7 clear days prior to the advertised time of the start of the meeting, failing which it shall not be deemed to be valid.

The following documentation is available at the AGM and on the MID website at www.MID.ORG.ZA

* Membership list
* Advertisements, notice to members and CoR 36.2 form
* Minutes of previous AGM
* Agenda
* Audited AFS (Full set)
* Business Plan 2020- 2025
* Implementation Plan 2020-2021
* Budget 2020-2021
* Membership application form
* Nomination as Director form
* Proxy Form