

## MUIZENBERG IMPROVEMENT DISTRICT 2014/15 APPROVED BUDGET

	As per Business Plan	Proposed Budget	Variance
<b>EXPENDITURE</b>	<b>R</b>	<b>R</b>	<b>R</b>
<b>1. Employee Related</b>	<b>287 139</b> 21.5%	<b>164 475</b> 12.3%	<b>-122 664</b> -42.7%
Salaries	260 247	148 750	-111 497
UIF and WCA	5 205	3 813	-1 392
Bonus Provision	21 687	11 912	-9 775
<b>2. Core Business</b>	<b>790 969</b> 59.3%	<b>900 000</b> 67.5%	<b>109 031</b> 13.8%
Cleansing Services	149 937	300 000	150 063
Environmental Upgrading (Greening, landscaping, recycling, etc.)	13 997	-	-13 997
Security Services	572 615	600 000	27 385
Social Upliftment	54 420	-	-54 420
<b>3. Depreciation</b>	-	<b>30 000</b> 2.2%	<b>30 000</b> #DIV/0!
<b>4. Repairs and Maintenance</b>	-	<b>20 000</b> 1.5%	<b>20 000</b> #DIV/0!
<b>5. Services Accounts ex CCT</b>	-	-	-
<b>6. Interest Paid</b>	-	-	-
<b>7. General Expenditure</b>	<b>215 648</b> 16.2%	<b>179 300</b> 13.4%	<b>-36 348</b> -16.9%
Accommodation (Rent)	17 632	17 500	-132
Accounting fees	20 000	20 000	-
Advertising	-	5 000	5 000
Alarm	2 681	3 600	919
Auditor's remuneration	8 000	12 000	4 000
Bank charges	7 508	6 500	-1 008
Computer expenses	8 816	2 500	-6 316
Functions and meeting expenses	9 659	8 500	-1 159
Insurance	15 459	9 500	-5 959
Marketing and promotions	17 632	25 000	7 368
Newsletter expenses	8 816	-	-8 816
Postage	1 763	2 500	737
Printing and stationery	8 816	8 000	-816
Projects	39 045	21 200	-17 845
Sundry expenses	11 755	12 000	245
Technology opertaing costs	11 325	5 000	-6 325
Telephone and fax	20 276	18 000	-2 276
Training	2 939	2 500	-439
Travelling	3 526	-	-3 526
<b>8. Capital Expenditure</b>	-	-	-
Office furniture	-	-	-
Office equipment	-	-	-
Computer equipment	-	-	-
<b>9. Future Provision</b>	-	-	-
Assets	-	-	-
Operational Project	-	-	-
Capital Project	-	-	-
<i>Other: Specify</i>	-	-	-
<b>10. Bad Debt Provision 3%</b>	<b>40 013</b> 3.0%	<b>40 014</b> 3.0%	<b>1</b> 0.0%
<b>TOTAL EXPENDITURE</b>	<b>1 333 769</b> 100.0%	<b>1 333 789</b> 100.0%	<b>20</b> 0.0%

	R	R	R
<b>1. Revenue - SRA Levy</b>	-1 333 769 100%	-1 333 789 100.0%	-20
<b>TOTAL INCOME</b>	<b>-1 333 769</b>	<b>-1 333 789</b>	<b>-20</b> 0.0%

(SURPLUS) / SHORTFALL

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### Budget Split

	BUSINESS PLAN	PROPOSED BUDGET	VARIANCE
Commercial	0.0%	0.0%	- #DIV/0!
Residential	0.0%	0.0%	- #DIV/0!
<b>Total Budget</b>	-	-	-