

MUIZENBERG IMPROVEMENT DISTRICT

2023/24

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Income from add. Rates	-3 040 000 100.0%	-3 040 000 100.0%	- 0.0%
TOTAL INCOME	-3 040 000 100.0%	-3 040 000 100.0%	- 0.0%
EXPENDITURE	R	R	R
Employee Related	651 200 21.4%	651 200 21.4%	- 0.0%
Salaries and Wages	570 000	542 200	-27 800
PAYE, UIF & SDL	33 000	60 000	27 000
COIDA	1 200	2 000	800
Bonus provision	47 000	47 000	-
Core Business	1 995 000 65.6%	1 815 000 59.7%	-180 000 -5.9%
Cleansing services	120 000	120 000	-
Environmental upgrading	70 000	70 000	-
Law Enforcement Officers / Traffic Wardens	475 000	-	-475 000
Public Safety	675 000	1 305 000	630 000
Public Safety - CCTV monitoring	260 000	200 000	-60 000
Public Safety - CCTV - Leasing of cameras	275 000	-	-275 000
Social upliftment	120 000	120 000	-
Depreciation	3 500 0.1%	115 000 3.8%	111 500 3.7%
Repairs & Maintenance	- 0.0%	50 000 1.6%	50 000 1.6%
General Expenditure	258 100 8.5%	276 600 9.1%	18 500 0.6%
Accounting fees	48 000	48 000	-
Administration and management fees	60 000	60 000	-

	As per Business Plan		Proposed Budget		Variance	
Advertising costs	14 000		10 000		-4 000	
Auditor's remuneration	14 000		15 000		1 000	
Bank charges	9 000		9 000		-	
Computer expenses	3 000		8 000		5 000	
Contingency / Sundry	8 300		8 300		-	
Donations	6 000		2 000		-4 000	
Insurance	16 000		16 000		-	
Marketing and promotions	25 000		45 000		20 000	
Meeting expenses	7 000		7 000		-	
Postage & courier	8 000		2 500		-5 500	
Printing / stationery / photographic	16 000		12 000		-4 000	
Secretarial duties	6 000		9 000		3 000	
Staff welfare (tea, coffee, etc.)	1 300		7 000		5 700	
Telecommunication	15 000		13 800		-1 200	
Travel & subs - National	1 500		4 000		2 500	
Projects	41 000	1.3%	41 000	1.3%	-	0.0%
Festive season cleaning	15 000		15 000		-	
Festive season Public Safety	26 000		26 000		-	
Bad Debt Provision 3%	91 200	3.0%	91 200	3.0%	-	0.0%
TOTAL EXPENDITURE	3 040 000	100.0%	3 040 000	100.0%	-	0.0%

(SURPLUS) / SHORTFALL

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GROWTH: EXPENDITURE	7.8%
GROWTH: ADDITIONAL RATES REQUIRED	7.8%