

# MUIZENBERG IMPROVEMENT DISTRICT

|  | As per Business   |               | Proposed Budget   |               | Variance       |                |
|--|-------------------|---------------|-------------------|---------------|----------------|----------------|
| EXPENDITURE  | R                 |               | R                 |               | R              |                |
| <b>Employee Related</b>  | <b>236 260</b>    | <b>14,3%</b>  | <b>211 880</b>    | <b>12,7%</b>  | <b>-24 380</b> | <b>-10,3%</b>  |
| Salaries   | 213 840           |               | 191 840           |               | -22 000        |                |
| UIF  | 4 600             |               | 3 840             |               | -760           |                |
| Bonus Provision  | 17 820            |               | 16 200            |               | -1 620         |                |
| <b>Core Business</b>   | <b>1 166 799</b>  | <b>70,5%</b>  | <b>1 173 000</b>  | <b>70,6%</b>  | <b>6 201</b>   | <b>0,5%</b>    |
| Cleansing Services   | 378 933           |               | 357 000           |               | -21 933        |                |
| Environmental Upgrading (Greening, landscaping, recycling, etc.) | 10 000            |               | 3 000             |               | -7 000         |                |
| Security Services  | 767 866           |               | 810 000           |               | 42 134         |                |
| Social Upliftment  | 10 000            |               | 3 000             |               | -7 000         |                |
| <b>Depreciation</b>  | <b>2 313</b>      | <b>0,1%</b>   | <b>2 313</b>      | <b>0,1%</b>   | <b>-</b>       | <b>0,0%</b>    |
| <b>Repairs and Maintenance</b>                                   | <b>24 200</b>     | <b>1,5%</b>   | <b>11 000</b>     | <b>0,7%</b>   | <b>-13 200</b> | <b>-54,5%</b>  |
| <b>Services Accounts ex CCT</b>                                  | <b>-</b>          | <b>0,0%</b>   | <b>6 000</b>      | <b>0,4%</b>   | <b>6 000</b>   | <b>#DIV/0!</b> |
| <b>General Expenditure</b>                                       | <b>175 836</b>    | <b>10,6%</b>  | <b>208 226</b>    | <b>12,5%</b>  | <b>32 390</b>  | <b>18,4%</b>   |
| Accommodation (Rent)   | 25 960            |               | 28 800            |               | 2 840          |                |
| Accounting fees  | 39 600            |               | 39 600            |               | -              |                |
| Administration and management fees                               | 6 600             |               | 6 000             |               | -600           |                |
| Auditor's remuneration   | 10 000            |               | 11 000            |               | 1 000          |                |
| Avertising   | 6 600             |               | 6 600             |               | -              |                |
| Bank charges   | 14 520            |               | 14 520            |               | -              |                |
| Computer expenses (including Website)                            | -                 |               | 33 000            |               | 33 000         |                |
| Contingency / Sundry   | 2 200             |               | 2 000             |               | -200           |                |
| Insurance  | 11 220            |               | 10 200            |               | -1 020         |                |
| Marketing and promotions   | 6 600             |               | 6 000             |               | -600           |                |
| Meeting expenses   | 9 350             |               | 8 500             |               | -850           |                |
| Office security  | 4 356             |               | 4 356             |               | -              |                |
| Postage  | 1 650             |               | 1 650             |               | -              |                |
| Printing and stationery  | 8 800             |               | 8 000             |               | -800           |                |
| Staff welfare (tea, Coffee, etc.)                                | 6 600             |               | 6 000             |               | -600           |                |
| Telephone and fax  | 21 780            |               | 22 000            |               | 220            |                |
| Other: Specify   |                   |               |                   |               |                |                |
| <b>Bad Debt Provision 3%</b>                                     | <b>49 652</b>     | <b>3,0%</b>   | <b>49 869</b>     | <b>3,0%</b>   | <b>217</b>     | <b>0,4%</b>    |
| <b>TOTAL EXPENDITURE</b>   | <b>1 655 060</b>  | <b>100,0%</b> | <b>1 662 288</b>  | <b>100,0%</b> | <b>7 228</b>   | <b>0,4%</b>    |
| <b>INCOME</b>  | <b>R</b>          |               | <b>R</b>          |               | <b>R</b>       |                |
| Revenue - SRA Add Rates  | -1 655 060        | 100,0%        | -1 662 288        | 100,0%        | -7 228         | 0,4%           |
| Other: Specify   | -                 |               | -                 |               | -              |                |
| <b>TOTAL INCOME</b>  | <b>-1 655 060</b> |               | <b>-1 662 288</b> |               | <b>-7 228</b>  |                |
| <b>(SURPLUS) / SHORTFALL</b>                                     | <b>-</b>          |               | <b>-</b>          |               | <b>-</b>       |                |