

MUIZENBERG IMPROVEMENT DISTRICT

ADDITIONAL SURPLUS - 2025

Treasurers Overview

The Finance and Governance portfolio ensures MID operations are sound and efficient.

- The Board has approved the Annual Financial Statements prepared by Harry Curtis & Co. for the year ending June 2025. These are available on the MID website.
- Monthly financial tracking is conducted by Roslyn Eachus of Account IT, ensuring the Board can monitor expenditure and budget allocations.
- At 30 June 2025, the MID showed a cash reserve of R3 044 617 (2024: R2 961 981).

The approved budget for the year to June 2025 included income of R3 181 600 and expenditure of the same amount.

Against this budget

- actual income was R3 181 600, in line with the budget
- actual expenses were R2 955 399, slightly below budget, 93% spent.

In analysing where the money has been spent the following should be noted R1 320 435 was spent on public safety, law enforcement officers and CCTV monitoring. The other 3 core business areas had much more modest expenditures of R165 202 including cleansing services (R22 728), environmental upgrading (R33 641), and social upliftment (R108 833).

The result is that these 6 core areas received 48% of disbursed funds. Employee related costs amounted to 28%, Depreciation and Repairs and Maintenance amount to 11% and General Expenditure 7% of disbursed funds.

Surplus funded Projects and Capital Expenditure budgets amounted to R1 112 814 for the 2025 financial year.

Capital expenditure of R459 539 was spent against a budget of R540 448.

Law enforcement office spent R308 080 against budget of R347 750.

Various projects of greening and community were carried out to the cost of R111 900 against the budget R224 576. Some of these projects were carried over for completion in the 2025/26 financial year.