



Notice is hereby given of the Annual General Meeting (AGM) of the Muizenberg Improvement District (MID) CID that will take place on **6th of November 2023, 6PM at Masque Theatre, 37 Main Road, Muizenberg** where the following items will be discussed:

AGENDA

1. Registration
2. Welcome & Apologies
3. Membership
 - 3.1 Resignations
 - 3.2 New members
4. Quorum to constitute a meeting
5. Previous AGM minutes
 - 5.1 Approval
 - 5.2 Matters arising
6. Chairman's Report
7. Feedback on operations 2022/23
8. Noting of Audited Financial Statements 2022/2023
9. Budget
 - 9.1 Noting of additional surplus funds utilised in 2022/23 (approved by the board)
 - 9.2 Approval of additional surplus funds utilisation for 2023/24
 - 9.3 Approval of surplus funds utilisation for 2024/25
 - 9.4 Approval of the budget for 2024/25
10. Approval of the implementation plan for 2024/25
11. In principle approval to proceed with a process to extend the MID Boundaries
12. Appointment of a Registered Auditor
13. Confirmation of Company Secretary
14. Election of Board Members
15. Special Resolution: Amendment of the Memorandum of Incorporation (MOI) as contemplated in Section 16(5)(a) of the Companies Act, Act 71 of 2008. 16. General
17. Q & A
18. Adjournment

Please note the following:

The present Directors of the Muizenberg Improvement District CID and their respective portfolios are: *Co-Opted Directors

Name	Current CID Portfolio
S. Roberts	Chair, Communications
K. Tulloch*	Finance, Governance
J. Adonis*	Public Safety
P. Sebatsane*	Social Development
M. Romyn	Beach Front Development
C. Timlin	Gardens

All stakeholders and interested parties are invited to attend, however, only owners registered as members of the company may vote.

- Per clause 11.9.2 of the Memorandum of Incorporation, no member who is in arrears with payment of the additional rate for more than 60 (sixty) days, shall be entitled to vote at an AGM for so long as s/he is so in arrears except if the member can prove that s/he is in a dispute or has entered into an appropriate payment arrangement with the City or can provide proof of payment.
- Owners wishing to apply for membership should do so via the website or by email. New membership applications should be **received by 26th of October 2023** to be approved and accepted at a meeting of the Board of directors of the Muizenberg Improvement District NPC prior to the AGM.
- Any member may appoint a Proxy to attend the meeting on his/her behalf. Forms of Proxy may be downloaded from the website or requested by email. The proxy form must be delivered to the offices of the Company or via email **no less than 24 hours prior** to the advertised time of the start of the meeting, failing which it shall not be deemed to be valid.
- Enquiries should be addressed as far in advance as possible, by email as above or by letter to the registered office of the company. The Annual Financial Statements can be downloaded from the website.
- Clause 12.1.7 of the MOI states "As required by item 5(1)(b) of Schedule 1 to the Act, at least 1/3 (one third) of the directors shall resign every year at the AGM, but shall be eligible for re-election." Therefore, the following three Co-Opted Directors: **K. Tulloch, J. Adonis, and P. Sebatsane will step down**. They have made themselves available for re-election as directors.
- Forms for **nomination of directors** may be downloaded from the website or be requested by email. These forms must be delivered to the offices of the Company no less than 7 clear days prior to the advertised time of the start of the meeting, failing which it shall not be deemed to be valid.

The following documentation is available at on the MID website at <https://www.mid.org.za/agm2023/>

- Membership list
- Advertisements, notice to members and CoR 36.2 form
- Minutes of previous AGM (2022)
- Agenda
- Audited AFS for 2022/2023 (Full set)
- Amended Business Plan 2021-2025
- Budget 2024-2025
- Membership application form
- Director nomination form
- Proxy form
- Draft proposed MOI & Summary of Changes Document